

VILLAGE OF NEW BERLIN CD LOAN APPLICATION

This application must be completed in full by the property owner/borrower to be deemed acceptable. Information regarding a "co-borrower" is not mandatory, but in cases where dual income applies (spouses, partners, shared household expenses, etc.) it may be advantageous to you to give the Loan Committee a better basis upon which to determine overall financial viability. Please print all information and attach additional required worksheets, building permits, contractor estimates, credit reports, etc., as necessary. The Village of New Berlin will place high priority on protecting your personal and financial information while protecting your privacy. The information will be made accessible only to those loan officials who require it to review your file in order to serve your needs and complete the loan process.

GENERAL INFORMATION

BORROWER	CO-BORROWER
<i>Name</i>	<i>Name</i>
<i>Home Address</i>	<i>Home Address</i>
<i>Email Address</i>	<i>Email Address</i>
<i>Home Phone Number (include area code)</i>	<i>Home Phone Number (include area code)</i>
<i>Cell Phone Number (include area code)</i>	<i>Cell Phone Number (include area code)</i>
<i>Address of Subject Property</i>	
<i>Mortgage Held By (Include Name and Address)</i>	
<i>Are there any other liens on the property?</i> <input type="checkbox"/> <i>No</i> <input type="checkbox"/> <i>Yes (Specify)</i>	
<i>Type of Loan Requested</i> <input type="checkbox"/> <i>DIY Residential</i> <input type="checkbox"/> <i>Contracted Residential</i> <input type="checkbox"/> <i>Commercial</i>	<i>Amount of Loan Requested</i> \$
<i>Brief Description of Project (attach drawings, pictures, diagrams and written estimates where appropriate)</i>	
<i>Work to be completed by:</i> <input type="checkbox"/> <i>Self</i> <input type="checkbox"/> <i>Licensed Contractor</i> <input type="checkbox"/> <i>Other (Specify)</i>	

EMPLOYMENT (CURRENT PRIMARY POSITION)

BORROWER	CO-BORROWER
<i>Name of Employer</i>	<i>Name of Employer</i>
<i>Address of Employer</i>	<i>Address of Employer</i>
<i>Phone Number (include area code)</i>	<i>Phone Number (include area code)</i>
<i>Title/Position/Occupation</i>	<i>Title/Position/Occupation</i>
<i>Length of Employment</i>	<i>Length of Employment</i>
<i>Monthly Salary</i> \$	<i>Monthly Salary</i> \$

If you have been working for your current employer for less than two years, complete the following with reference to your last position immediately prior to your current employment.

PAST EMPLOYMENT

BORROWER	CO-BORROWER
<i>Name of Employer</i>	<i>Name of Employer</i>
<i>Address of Employer</i>	<i>Address of Employer</i>
<i>Phone Number (include area code)</i>	<i>Phone Number (include area code)</i>
<i>Title/Position/Occupation</i>	<i>Title/Position/Occupation</i>
<i>Length of Employment</i>	<i>Length of Employment</i>
<i>Monthly Salary</i> \$	<i>Monthly Salary</i> \$

Complete the following if you are currently working a second job.

EMPLOYMENT (SECOND JOB)

BORROWER	CO-BORROWER
<i>Name of Employer</i>	<i>Name of Employer</i>
<i>Address of Employer</i>	<i>Address of Employer</i>
<i>Phone Number (include area code)</i>	<i>Phone Number (include area code)</i>
<i>Title/Position/Occupation</i>	<i>Title/Position/Occupation</i>
<i>Length of Employment</i>	<i>Length of Employment</i>
<i>Monthly Salary</i> \$	<i>Monthly Salary</i> \$

MONTHLY HOUSEHOLD INCOME AND EXPENSES

Use the worksheets on page 4 to list your household’s monthly income and expenses. On the worksheets, you need only list the combined income and expenses of the borrower and co-borrower.

MONTHLY HOUSEHOLD INCOME AND EXPENSES
<i>Total Monthly Income (From Income Worksheet)</i> \$
<i>Total Monthly Expenses(From Expenses Worksheet)</i> \$
<i>Net Monthly Disposable Income (Total Income minus Total Expenses)</i> \$

You may use the space below to include any additional information about your financial circumstances that you would like the Loan Committee to have in order for it to be able to make a more informed decision regarding your loan application.

INCOME AND EXPENSES WORKSHEET

Please list sources of monthly income and sources of monthly expenses for the combined household (total for borrower and co-borrower combined).

SOURCES OF INCOME (MONTHLY)		MONTHLY EXPENSES	
Work (Net Pay)	\$	Mortgage	\$
Tips		Heat/Electric/Water	
Unemployment Benefits		Cable/Internet/Phones	
Pension		Groceries/Personal Care	
Annuity		Auto Loan(s)*	
Social Security		Auto Insurance	
Public Assistance		Gasoline	
Food Stamps		Credit Card(s)*	
Child Support		Student Loan(s)*	
Alimony/Palimony		Medical Insurance	
Rental Income		Pharmacy	
		Home Insurance	
		Child Support	
		Alimony/Palimony	
		Child Care/Tuition	
		Other Loans*	
		Miscellaneous	
Total Monthly Income	\$	Total Monthly Expenses	\$

**** For each loan listed above give the name of the creditor and the amount of unpaid principal.***

STATEMENT OF ASSETS

This statement may be completed by both married and unmarried co-borrowers if their assets are sufficiently joined so that the statement can be meaningfully and fairly presented on a combined basis; otherwise separate statements are required.

Completed: _____ *Jointly* _____ *Separately*

CHECKING ACCOUNT(S)		
<i>Bank:</i>	<i>Bank:</i>	<i>Total Value of Checking</i>
<i>Account #</i>	<i>Account #</i>	
<i>Balance \$</i>	<i>Balance \$</i>	
SAVINGS ACCOUNT(S)		
<i>Bank:</i>	<i>Bank:</i>	<i>Total Value of Savings</i>
<i>Account #</i>	<i>Account #</i>	
<i>Balance \$</i>	<i>Balance \$</i>	
REAL ESTATE OWNED		
<i>Location:</i>	<i>Location:</i>	<i>Total Value of Real Estate</i>
<i>Market Value: \$</i>	<i>Market Value: \$</i>	
MOTOR VEHICLES		
<i>Year:</i>	<i>Year:</i>	<i>Total Value of Vehicles</i>
<i>Make:</i>	<i>Make:</i>	
<i>VIN #</i>	<i>VIN #</i>	
<i>Value \$</i>	<i>Value \$</i>	
ADDITIONAL ASSETS		
<i>List any additional assets, not included above, to be considered by the Loan Committee in the evaluation of your loan application. For each asset listed include a description and its value.</i>		<i>Total Value of Additional Assets</i>
		\$
TOTAL ASSETS		\$

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- Are there any outstanding judgements or legal proceedings against you or the co-borrower? NO YES

If yes... explain the circumstances _____

- Have you or the co-borrower ever defaulted on a loan? NO YES

If yes... Lending Institution _____ When? _____

For How Much? \$ _____

- Have you or the co-borrower ever filed for bankruptcy? NO YES

If yes... When? _____

PLEASE BE ADVISED: IF THE LOAN IS APPROVED, ALL CLOSING COSTS, FILING FEES AND ADMINISTRATIVE FEES ARE THE RESPONSIBILITY OF THE BORROWER/CO-BORROWER.

Checklist – submit these documents with this application as required.

- _____ Income Verification (tax returns, pay stubs)
- _____ Building Permits
- _____ Written Estimates
- _____ Current Credit Report

Each of the undersigned hereby attests to the accuracy and veracity of the information rendered for this application and acknowledges that the Village of New Berlin and its Community Development Loan Committee may verify any information contained in this application or obtain any information/data relating to the loan in question, for any legitimate business purpose through any source, including a source named in this application or a consumer reporting agency.

<i>Borrower's Signature</i>	<i>Date</i>	<i>Co-borrower's Signature</i>	<i>Date</i>

